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Baiying Holdings Group Limited

百應控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8525)

(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Baiying Holdings Group Limited (the “**Company**”) pursuant to Rules 17.10 and 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to (i) the announcement of the Company dated 9 June 2025 in relation to the decision of the GEM Listing Committee of the Stock Exchange to suspend the trading of Shares (the “**Suspension**”); (ii) the announcement of the Company dated 18 June 2025 in relation to the resumption guidance from the Stock Exchange (the “**Resumption Guidance**”); and (iii) the announcement of the Company dated 8 September 2025 in relation to the quarterly update on resumption progress of the Company (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Pursuant to Rule 17.26 of the GEM Listing Rules, the Company would like to update the Shareholders and the potential investors of the Company on the business operation of the Group and the status of resumption work.

Business Operation

The Group is principally engaged in (i) Finance Service Business including finance leasing services and financial information services; and (ii) Paper Trading Business. During the period from 8 September 2025 and up to the date of this announcement, the Company has entered into four financial lease agreements with separate parties in relation to a sale-leaseback transaction. Further details are set out under the announcements of the Company dated 8 September 2025, 10 September 2025, and 21 October 2025.

Under the business line of Finance Leasing Services, the Company engages in direct leasing and sale-leaseback arrangements that provide customers with equipment-based financing solutions. In terms of the financial information services line, the Company intends to operate a technology-driven business delivered through its newly established subsidiary, Xiamen Baishun Information Technology Limited (廈門市柏順信息科技有限公司), which provides a comprehensive SaaS-based intelligent CRM System to small and medium-sized financial intermediaries in the People's Republic of China. Leveraging the Group's accumulated credit risk control and compliance experience, the CRM System supports intermediaries by centralising and managing client data, automating workflow and compliance processes, facilitating precision marketing, and integrating seamlessly with third-party advertising platforms to capture and optimise leads in real time. Through these core functions, the Company believes that the financial information services can enhance intermediaries' customer acquisition efficiency, sales conversion, operational compliance, and long-term client management, which is beneficial for the Company's business expansion and resumption progress. The line of finance information services has begun contributing to the Company's revenue since March 2025.

Status of Resumption

As at the date of this announcement, the business operations of the Company are continuing as usual in all material aspects notwithstanding the Suspension. The Company is taking action to address the Resumption Guidance and will make further announcement(s) to inform the Shareholders and potential investors relating to the progress of resumption proposal, and to advise on the business development of the Company.

CONTINUED SUSPENSION OF TRADING OF SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 9 June 2025 and will remain suspended until the trading of the Shares is allowed to resume by the Stock Exchange after re-compliance with Rule 17.26 of the GEM Listing Rules, fulfilment of the resumption guidance and full compliance with the GEM Listing Rules to the satisfaction of the Stock Exchange.

Further announcement(s) will be made by the Company to update the Shareholders on the progress of the resumption as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Baiying Holdings Group Limited
Zhou Shiyuan
Chairman

Fujian Province, the PRC, 5 December 2025

As at the date of this announcement, the executive directors are Mr. Zhou Shiyuan, Ms. Lin Zhenyan and Mr. Huang Dake; the non-executive director is Mr. Ke Jinding; and the independent non-executive directors are Mr. Li Yao, Mr. Tu Liandong and Mr. Xie Mianbi.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company’s website at www.byleasing.com